

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 39,776
NET VALUATION TAXABLE 2015 5,021,113,390
MUNICODE 0260

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of TEANECK, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

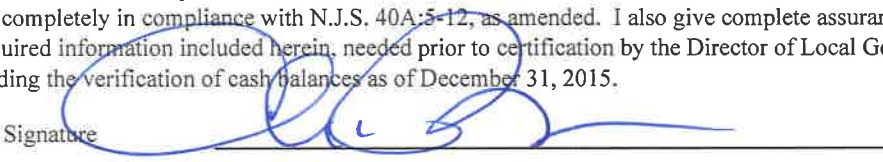
Signature 
Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, CHRISTINE BROWN, am the Chief Financial Officer, License # N0449, of the TOWNSHIP of TEANECK, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 818 TEANECK ROAD, TEANECK, NJ 07666
Phone Number 207-837-1600
Fax Number _____
Email CBROWN@TEANECKNJ.GOV

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2015 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Certified by me

This _____ day of _____, 2016

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

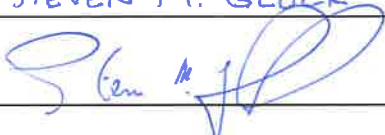
(Phone Number)

(Email)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: STEVEN M. GLUCK
Signature: 
Certificate #: DCA - 005181
Date: 02/10/2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF TEANECK

Chief Financial Officer: CHRISTINE BROWN

Signature: 

Certificate #: NO449

Date: February 10, 2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002336

Fed I.D. #

Township of Teaneck

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>116,038.12</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>4,441.40</u>	\$ <u>111,596.72</u>	\$ <u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

2/10/2016

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of TEANECK, County of BERGEN during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name CHRISTINE BROWN

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,017,874,773.


SIGNATURE OF TAX ASSESSOR

Township of Teaneck
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Assets:		
Cash	26,086,385.51	
Petty cash	1,800.00	
Change Fund	950.00	
Senior Citizen's and Veterans' Deductions Due		
from the State of New Jersey	2,657.53	
Note Receivable-Capital Fund	434,333.00	
Receivables With Full Reserves		
Delinquent Property Taxes	826,135.61	
Tax Title Lines Receivable	5,103.60	
Property Acquired for Taxes Assessed Valuation	263,167.00	
Revenue accounts receivable	41,085.29	
Interfunds:		
Due from Animal License Fund	11,212.40	
Deferred Charges		
Special Emergency Authorizations-Severance Liabilities	153,665.40	
Special Emergency Authorizations-Revaluation	427,482.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit	
Liabilities			
Appropriation Reserves		2,829,375.82	
Encumbrances Payable		1,813,185.15	
Interfunds:			
Due to Trust Fund		5,215,798.22	
Due to Open Space Trust Fund		526,460.60	
Due to Assessment Trust Fund		330.96	
Due to Grant Fund		307,336.02	
Due to Capital Fund		621,272.92	
Prepaid Taxes		782,534.66	
Local School Taxes Payable		6,523,559.60	
Prepaid Tax Sale Deposits		484,050.00	
Property tax overpayments		1,195,403.57	
Accounts Payable		15,553.32	
Special Emergency Note Payable		153,332.00	
Reserve for:			
Maintenance of Free Public Library with State Aid		123,937.32	
Revaluation		178,092.62	
Property Deposits		6,750.05	
Debt Payment Cedar Lane SID Loan		40,000.00	
		<u>20,816,972.83</u>	C
Reserve for Receivables		1,146,703.90	
Fund Balance		6,290,300.61	
	28,253,977.34	28,253,977.34	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Grants Receivable	40,220.58	
Interfund - Current Fund	307,336.02	
Encumbrance Payable		7,379.45
Reserve for Unappropriated Grants		83,879.64
Reserve for Appropriated Grants		256,297.51
	347,556.60	347,556.60

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Assessment Trust Fund		
Cash	2,837.60	
Assessments Receivable	94.20	
Interfund - Current Fund	330.96	
Fund Balance		3,262.76
Animal License Fund		
Cash	20,025.84	
Interfund - Current Fund		11,212.40
Due to State of New Jersey		5.40
Reserve Dog Fund Expenditures		8,808.04
Welfare Fund		
Cash	6,344.48	
Reserve for Welfare Fund		6,344.48
Other Trust Funds		
Cash	1,268,308.97	
Due from Current Fund	5,215,798.22	
Accounts Payable		67,602.50
Deposits and Reserves		6,416,504.69
Open Space Trust Funds		
Cash	943,355.40	
Interfund - Current Fund	526,460.60	
Reserve for Municipal Open Space		1,469,816.00
	7,983,556.27	7,983,556.27

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Elevator Inspection Fees</u>	\$ 3,873.00	\$ 16,530.00	19,000.00	\$ 1,403.00
2. <u>Recycling Trust Fund</u>	532,134.33	80,065.62	78,234.25	533,965.70
3. <u>Deposits Payable</u>	848,588.79	684,782.58	581,095.78	952,275.59
4. <u>Tax Title Lien Redemption</u>	73,932.72	2,307,515.18	2,136,298.97	245,148.93
5. <u>Special Law Enforcement Trust</u>	242,054.96	370,315.09	267,273.52	345,096.53
6. <u>Tax sale Premiums</u>	2,700,500.00	3,207,200.00	3,514,500.00	2,393,200.00
7. <u>General Liability Insurance Claims</u>	97,122.63	535,765.34	596,935.19	35,952.78
8. <u>Worker's Comp. Insurance Claims</u>	87,473.78	2,423,183.26	2,508,562.16	2,094.88
9. <u>Unemployment Insurance Claims</u>	97,231.19	38,614.74	110,102.54	25,743.39
10. <u>Bid Deposits</u>	500.00	0.00	0.00	500.00
11. <u>Municipal Court POAA</u>	46,513.11	11,755.50	17,821.92	40,446.69
12. <u>Payroll Deductions Payable</u>	469,816.57	21,628,731.27	21,714,982.94	383,564.90
13. <u>Zoning Escrow Deposits</u>	85,794.65	22,839.00	17,497.00	91,136.65
14. <u>Affordable Housing</u>	295,178.45	6,168.41	8,321.42	293,025.44
15. <u>Dedicated Fire Penalties</u>	13,444.64	1,750.00	0.00	15,194.64
16. <u>Accumulated Absence</u>	28,691.43	162,255.95	190,546.74	400.64
17. <u>Snow Removal</u>	253,474.91	68,783.00	35,808.00	286,449.91
18. <u>Other Gifts and Donations</u>	134,411.80	170,218.63	59,356.55	245,273.88
19. <u>Returned Bail</u>	4,744.50	0.00	0.00	4,744.50
20. <u>Outside Police Duty</u>	88,322.29	938,913.38	759,535.00	267,700.67
21. <u>Donations Historical Burial Ground</u>	17,924.00	7,920.00	0.00	25,844.00
22. <u>COAH Fees</u>	71,045.04	7.10	0.00	71,052.14
23. <u>Cedar Lane Special Imp District</u>	157,060.51	173,261.00	192,981.68	137,339.83
24. <u>Reserve for Green Acres Trust</u>	0.00	18,950.00	0.00	18,950.00
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 6,349,833.30	32,875,525.05	32,808,853.66	\$ 6,416,504.69

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015			
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:														
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	5,706,673.04		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	5,706,673.04	
Cash	2,734,450.27			
Federal and State Grants Receivable	117,832.00			
Due From Bergen County Open Space Trust				
Due From Green Acres- Loan/ Grant	150,000.00			
Deferred Charges To Future Taxation Funded and Unfunded	35,891,212.26			
Interfund- Current Fund	621,272.92			
Serial Bonds			15,900,000.00	
NJDCA Downtown Loan Payable			240,000.00	
Capital Leases Payable			249,456.22	
Bond Anticipation Notes			13,232,000.00	
Bond Anticipation Notes - Current Fund			434,333.00	
Green Acres Loan Payable			128,750.00	
Encumbrance Payable			2,307,113.35	
Improvement Authorizations - Funded and Unfunded			6,653,412.78	
Capital Improvement Fund			307,012.07	
Reserve for Preliminary Costs			62,690.03	
Fund Balance			-	
	45,221,440.49		45,221,440.49	

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	390,815.10	26,780,940.42	1,082,620.01	26,089,135.51
Trust - Assessment		2,837.60		2,837.60
Trust - Dog License		20,025.84		20,025.84
Trust - Other		1,351,432.90	83,123.93	1,268,308.97
Capital - General		2,734,450.27		2,734,450.27
Water - Operating				-
Water - Capital				-
Utility				-
Assessment Trust				-
Public Assistance**				-
Garbage District				-
Grant Fund				-
Welfare Fund		6,344.48		6,344.48
Open Space Trust Fund		943,355.40		943,355.40
Total	390,815.10	31,839,386.91	1,165,743.94	31,064,458.07

* - Include Deposits In Transit
 ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: CFO

**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Fund		
PNC Bank # 8677		
Bank of American- Treasures current# 1572	26,462,411.58	
Bank of America - Petty Cash Account #1173	1,800.00	
Bogota Savings Banks# 0850	312,057.48	
New Jersey Cash Management Fund #2171	4,671.36	
	26,780,940.42	
Open Space Trust		
Lakeland Bank - Investment account #0999	943,355.40	
Assessment Trust		
Bank of America Bank #9924	2,837.60	
Animal License Trust		
Bank of American Bank# 9916	20,025.84	
Other Trust Funds		
Bogota Savings Bank CD#0184	290,000.00	
Bank of America Checking - #1580 Payroll deductions	407,691.46	
Bank of America Checking - Hyatt Community Fund# 1181	4,025.44	
PNC Bank - COAH # 4749	71,052.14	
Bank of America checking # 9908- green acres trust	18,950.00	
Valley National Bank - Worker's Compensation Trust (D&H)	112,949.48	
Valley National Bank - Insurance Claims Trust (D&H)	100.00	
Bank of America Escrow Management #3304	417,874.07	
NJ Cash Management #0171	28,790.31	
	1,351,432.90	
General capital		
Bank of America ckg # 9895	2,734,450.27	
Bank of America ckg #1262	-	
	2,734,450.27	
Welfare Fund		
Bank of America Checking - #1246	6,344.48	
Total All Funds	31,839,386.91	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance	2015 Budget		Received		Balance	
	Jan. 1, 2015	Revenue	Realized			Dec. 31, 2015	
Green Communities Grant	300.52					300.52	
NJLM Education Foundation	4,500.00					4,500.00	
Pedestrian Safety Grant	16,025.00			16,025.00		-	
Teaneck against substance abuse(TMAASA)	32,917.01		3,000.00	5,746.95		30,170.06	
CDBG Prospect Lorraine Manhattan	208,926.00			208,926.00		-	
Emergency Management Grant	5,000.00			5,000.00		-	
Sustainable Land use Planning	5,250.00					5,250.00	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Totals	272,918.53		3,000.00	235,697.95			40,220.58

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
Green Communities Grant	1,500.00				1,500.00
FEMA Firefighters	21,676.40				21,676.40
FEMA Firefighters	9,895.00				9,895.00
FEMA Firefighters	20,180.42				20,180.42
Click it or Ticket Grant		4,000.00	4,000.00	4,000.00	4,000.00
Sustainable Land use Planning	250.00				250.00
Federal Highway Safety Grant					-
Recycling Tonnage Grant	47,376.24	71,964.72			119,340.96
NJLM Education Foundation	600.00				600.00
NJ Emergency Management Assistance	20,000.00				20,000.00
Teaneck Against Substance Abuse (TMAASA)	26,551.16		3,750.00	14,264.90	16,036.26
Pedestrian Safety	14,025.00			11,000.00	3,025.00
Drunk Driving Enforcement Fund	12,968.38	6,683.51			19,651.89
Body Armor Grant	15,346.22	8,513.38		14,670.35	9,189.25
Alcohol Education and Rehabilitation Grant		1,477.00		1,477.00	-
Federal Bullet Proof Vest Fund	7,233.85	5,759.88		2,041.40	10,952.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations		Expended	Balance Dec. 31, 2015
	Budget	Appropriation By 40A:4-87	Budget	Appropriation By 40A:4-87		
Cops in Shops	2,400.00		2,400.00		2,400.00	-
Clean Communities	58,054.25	8,130.22			66,184.47	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	158,852.74	205,732.89	7,750.00	-	116,038.12	256,297.51

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations		Received	Balance Dec. 31, 2015
	Budget	Appropriation By 40A:4-87	Budget	Appropriation By 40A:4-87		
Cops in Shops	2,400.00		2,400.00		2,982.40	2,982.40
Alcohol Education & Rehabilitation Fund	1,477.00		1,477.00		1,060.80	1,060.80
Click it or Ticket Grant	4,000.00		4,000.00			-
Recycling Tonnage Grant	71,964.72		71,964.72			-
Body Armor Grant	8,513.38		8,513.38		8,498.44	8,498.44
Federal Bullet Proof Vest Grant	5,759.88		5,759.88			-
Clean Communities Grant	58,054.25		58,054.25		70,563.00	70,563.00
Drunk Driving Enforcement Fund	6,683.51		6,683.51			-
Pedestrian Safety Grant					775.00	775.00
						-
						-
						-
						-
						-
						-
						-
						-
Totals	158,852.74		158,852.74	-	83,879.64	83,879.64

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	3,255,313.60	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX	85,417,625.00	
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid	82,149,379.00		XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	6,523,559.60		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	88,672,938.60		88,672,938.60	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2015 85045-00	XXXXXXXXXX	XX	-	
2015 Levy 85105-00	XXXXXXXXXX	XX	502,111.34	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	502,111.34		XXXXXXXXXX	XX
Balance December 31, 2015 85046-00	-		XXXXXXXXXX	XX
	502,111.34		502,111.34	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX	-	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	17,389.37	
2015 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	11,924,470.19	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	127,067.81	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX		
Paid		12,068,927.37		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes		-		XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		12,068,927.37		12,068,927.37	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	-	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX	XX
Special Improvement District	161,696.00	XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy	80003-07	XXXXXXXX	XX	161,696.00	
Paid		161,696.00		XXXXXXXX	XX
Balance December 31, 2015		-			
		161,696.00		161,696.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX	103,065.32	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX	20,872.00	
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10	123,937.32			
		123,937.32		123,937.32	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	6,000,000.00	6,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	8,594,411.11	9,108,296.80	513,885.69
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
	7,000.00	7,000.00	-
Total Miscellaneous Revenue Anticipated 80103-	8,601,411.11	9,115,296.80	513,885.69
Receipts from Delinquent Taxes 80104-	1,200,000.00	1,153,092.31	(46,907.69)
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	53,302,262.04	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
(c) Minimum Library Tax 80121-	1,717,499.56	XXXXXXXX XX	XXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	55,019,761.60	57,046,297.75	2,026,536.15
	70,821,172.71	73,314,686.86	2,493,514.15

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX XX	152,471,382.95
Amount to be Raised by Taxation	XXXXXXXX XX	XXXXXXXX XX
Local District School Tax 80109-00	85,417,625.00	XXXXXXXX XX
Regional School Tax 80119-00		XXXXXXXX XX
Regional High School Tax 80110-00		XXXXXXXX XX
County Taxes 80111-00	12,051,538.00	XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		XXXXXXXX XX
Special District Taxes 80113-00	161,696.00	XXXXXXXX XX
Municipal Open Space Tax 80120-00	502,111.34	XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX XX	2,707,885.14
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	57,046,297.75	XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX XX	
	155,179,268.09	155,179,268.09

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
TMAASA	3,000.00		3,000.00		-	
Click it or Ticket	4,000.00		4,000.00		-	
Total (Sheet 17)	7,000.00		7,000.00		-	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	70,814,172.71	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	7,000.00	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	70,821,172.71	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	70,821,172.71	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	70,821,172.71	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	65,174,976.15	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,707,885.14	
Reserved	80012-10	2,829,375.82	
Total Expenditures	80012-11	70,712,237.11	
Unexpended Balances Canceled (see footnote)	80012-12	108,935.60	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	513,885.69	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	2,026,536.15	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	108,935.60	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	590,294.47	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	2,367,017.86	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07			XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	46,907.69		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	11,212.40		XXXXXXXXXX	XX
Miscellaneous Charges		9,922.94		XXXXXXXXXX	XX
Tax Court Judgements		204,364.79		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,334,261.95		XXXXXXXXXX	XX
		5,606,669.77		5,606,669.77	

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	6,956,038.66	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	5,334,261.95	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	6,000,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	6,290,300.61		XXXXXXXXXX	XX
		12,290,300.61		12,290,300.61	

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		26,089,135.51	
Investments	80014-07		434,333.00	
Sub Total			26,523,468.51	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		20,816,972.83	
Cash Surplus	80014-09		5,706,495.68	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,657.53		
Deferred Charges #	80014-12	581,147.40		
Cash Deficit #	80014-13			
Total Other Assets	80014-14		583,804.93	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		6,290,300.61	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>152,993,324.99</u>
6% Penalty	82113-00	\$	<u>17,724.90</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>161,696.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>187,260.34</u>
5a. Subtotal 2015 Levy		\$	<u>153,360,006.23</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>153,360,006.23</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>863.86</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>100,928.36</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>726,173.87</u>
In 2015 *	82122-00	\$	<u>149,479,666.60</u>
Homestead Benefit Credit	82124-00	\$	<u>2,072,042.48</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>193,500.00</u>
Total to Line 14	82111-00	\$	<u>152,471,382.95</u>
11. Total Credits			<u>\$ 152,573,175.17</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>786,831.06</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>99.42%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>152,471,382.95</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>152,471,382.95</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	1,999.31		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	19,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	172,500.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	7,059.58	
9. Received in Cash from State	XXXXXXXXXX	XX	185,782.20	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	2,657.53	
Due To State of New Jersey			XXXXXXXXXX	XX
	195,499.31		195,499.31	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	19,750.00
Line 3	172,500.00
Line 4	1,250.00
Sub-Total	193,500.00
Less: Line 7	-
To Item 10, Sheet 22	193,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2015					XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		YEAR 2016		YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-				XXXXXXXX XX
2. Local District School Tax - Actual 80016-				
Estimate** 80017-				XXXXXXXX XX
3. Regional School District Tax - Actual 80025-				
Estimate* 80026-				XXXXXXXX XX
4. Regional High School Tax - Actual 80018-				
School Budget Estimate* 80019-				XXXXXXXX XX
5. County Tax Actual 80020-				
Estimate* 80021-				XXXXXXXX XX
6. Special District Taxes Actual 80022-				
Estimate* 80023-				XXXXXXXX XX
7. Municipal Open Space Tax Actual 80027-				
Estimate* 80028-				XXXXXXXX XX
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of item 10 Divided by <input style="width: 50px;" type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)				* Must not be stated in an amount less than "actual" Tax of year 2015. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2015			1,224,920.16		XXXXXXXX	XX
	A. Taxes	83102-00	1,222,475.66	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83103-00	2,444.50	XXXXXXXX	XX	XXXXXXXX	XX
2.	Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXX	XX	28,283.56	
	B. Tax Title Liens		83106-00	XXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXX	XX		
4.	Added Taxes					XXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	XX	(1) 1,795.24	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 1,795.24		XXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXX	XX	1,196,636.60	
8.	Totals			1,226,715.40		1,226,715.40	
9.	Balance Brought Down			1,196,636.60		XXXXXXXX	XX
10.	Collected:			XXXXXXXX	XX	1,153,092.31	
	A. Taxes	83116-00	1,153,092.31	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2015 Tax Sale					XXXXXXXX	XX
			83118-00				
12.	2015 Taxes Transferred to Liens			863.86		XXXXXXXX	XX
			83119-00				
13.	2015 Taxes			786,831.06		XXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2015			XXXXXXXX	XX	831,239.21	
	A. Taxes	83121-00	826,135.61	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83122-00	5,103.60	XXXXXXXX	XX	XXXXXXXX	XX
15.	Totals			1,984,331.52		1,984,331.52	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 96.36%

17. Item No. 14 multiplied by percentage shown above is 800,991.33 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	263,167.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	263,167.00	
		263,167.00		263,167.00	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00) 0

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) 0

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015	
					By 2015 Budget	Canceled by Resolution		
Totals								
					80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	17,069,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	1,169,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	15,900,000.00		XXXXXXXXXX	XX	
		17,069,000.00		17,069,000.00		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	800,000.00
2016 Interest on Bonds *		80033-06	\$	387,000.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	280,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	40,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	240,000.00		XXXXXXXXXX	XX	
		280,000.00		280,000.00		
2016 Loan Maturities				80033-05	\$	40,000.00
2016 Interest on Loans				80033-06	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	40,000.00
Green Acres Loan						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX	128,750.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	128,750.00		XXXXXXXXXX	XX	
		128,750.00		128,750.00		
2016 Loan Maturities				80033-11	\$	-
2016 Interest on Loans				80033-12	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	280,000.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	40,000.00		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	240,000.00		XXXXXXXX	XX	
		280,000.00		280,000.00		
2016 Loan Maturities				80033-05		\$ 40,000.00
2016 Interest on Loans				80033-06		\$
Total 2016 Debt Service for	Loan			80033-13		\$ 40,000.00
Green Acres Loan						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	128,750.00		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	128,750.00		XXXXXXXX	XX	
		128,750.00		128,750.00		
2016 Loan Maturities				80033-11		\$ -
2016 Interest on Loans				80033-12		\$
Total 2016 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 4128- Refunding Bonds Judgments	5,950,000.00		4,050,000.00	4/8/2016	0.520%	775,000.00	21,060.00	4/8/2016
2. 3604- Construction of DPW Building	535,012.16	11/27/2012	295,000.00	11/25/2016	0.000%	295,000.00	-	11/25/2016
3. 4027- HVAC Upgrades Library/ Muni Building	417,896.24	11/27/2012	139,333.00	11/25/2016	0.000%	139,333.00	-	11/25/2016
4. 4204: Acq of DPW Trucks/Equipment	526,250.00	8/14/2014	526,250.00	8/14/2016	0.540%	6,250.00	2,841.75	8/14/2016
5. 4215: Install Fencing at Voice Park	90,725.00	8/14/2014	90,725.00	8/14/2016	0.540%	725.00	489.92	8/14/2016
6. 4217: Improv to GlenPointe Sewer Pump Station	209,000.00	8/14/2014	209,000.00	8/14/2016	0.540%	4,000.00	1,128.60	8/14/2016
7. 4222: Renov of Old Police Building	1,705,324.00	8/14/2014	1,705,324.00	8/14/2016	0.540%	5,324.00	9,208.75	8/14/2016
8. 4223: Various Public Improvements	275,000.00	8/14/2014	275,000.00	8/14/2016	0.540%	-	1,485.00	8/14/2016
9. 4235: Acq of Radio Comm Upgrade Equip	203,062.00	8/14/2014	203,062.00	8/14/2016	0.540%	3,062.00	1,096.53	8/14/2016
10. 4236: Acq of Fire Dept Vehicles & Equip	128,250.00	8/14/2014	128,250.00	8/14/2016	0.540%	3,250.00	692.55	8/14/2016
11. 4238: 2011 Road Resurf & Sidewalk & Curb Improv	1,045,000.00	8/14/2014	1,045,000.00	8/14/2016	0.540%	-	5,643.00	8/14/2016
12. 4239: Stormwater Drainage Improv - Various	89,300.00	8/14/2014	89,300.00	8/14/2016	0.540%	4,300.00	482.22	8/14/2016
13. 4240: Resurfacing of Var Municipal Parking Lots	310,650.00	8/14/2014	310,650.00	8/14/2016	0.540%	10,650.00	1,677.51	8/14/2016
14. 4242: Acq of Sign Making Equip for DPW	47,500.00	8/14/2014	47,500.00	8/14/2016	0.540%	47,500.00	256.50	8/14/2016
15. 4267: 2012 Road Surfacing	1,887,650.00	8/14/2014	1,887,650.00	8/14/2016	0.540%	7,650.00	10,193.31	8/14/2016
16. 4270/22-2013: Emergency Generator	665,000.00	8/14/2014	664,129.00	8/14/2016	0.540%	4,129.00	3,586.30	8/14/2016
17. 4273: Stormwater Drainage - Tokoloka & Dearborn	171,000.00	8/14/2014	171,000.00	8/14/2016	0.540%	1,000.00	923.40	8/14/2016
18. 6-2013: Fire Ladder Truck	829,160.00	8/14/2014	829,160.00	8/14/2016	0.540%	4,160.00	4,477.46	8/14/2016
25-2014 Multipurpose	1,000,000.00	8/14/2015	1,000,000.00	8/14/2016	0.540%	-	5,400.00	8/14/2016
Total			13,666,333.00			1,311,333.00	70,642.80	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Bergen County Improvement Authority	249,456.22	80,324.36	8,681.08
2. Note: FEMA firefighter Grant, \$675,000			
3. used to paydown lease of fire equipment			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	249,456.22	80,324.36	8,681.08
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
		Funded	Unfunded				Funded	Unfunded
3706	Cedar Lane Streetscape	155,393.92			155,393.92			0.00
4027	HVAC upgrades - library / muni bldg		33,351.66		-			33,351.66
4074	Various improvements	2,204.01			452.10			1,751.91
4138	Various park / pool improvements - BCOS	12,280.00						12,280.00
4145	Various bldg improvements	17,741.02			3,405.08			14,335.94
4166	Votee park pool skimmer	55,299.35			273.08			55,026.27
4168	Sanitary sewer Trunk Line	146,949.49			273.08			146,676.41
4189	Wading pools / basketball courts	81,654.00						81,654.00
4195	ADA ramps & curbs - BCDPW	60,945.10						60,945.10
4204	Acq. Of DWP Trucks / Equip	158,813.16			158,813.16			0.00
4205	Radio communication Upgrade	37,273.54			273.08			37,000.46
4214	Firehouse Signal							-
4215	Install Fencing at Votee Park	4,508.29			284.99			94,948.30
4217	Impr to Glenpolite Sanitary Sewer Pump Station	10,733.29			2,284.99			217,448.30
4219	Sagamore Park Fencing/Trait Paving							-
4220	HVAC Improv to Library, police & Muni Bldg	90,066.51			273.08			89,793.43
4221	Sanitary Sewer Improvements	169,193.14			273.08			168,920.06
4222	Renovation of Old Police Headquarters Bldg	24,085.90			23,570.37			515.53
4223	Various Public Improvements	110,002.20	291,453.80		8,602.06			392,853.94
4235	Acq of Radio Comm Upgrade Equip		130,651.75		284.99			130,366.76
4236	Acq of Fire Dept Vehicles & Equipment		20,844.66		284.99			20,559.67
4238	2011 Road Resurf & Sidewalk & Curb Improv Prog		21,515.61		284.99			21,230.62
4239	Stormwater Drainage Improvements							-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
	4240 Resurfacing of Various Municipal Parking Lots					3,745.78	
4242 Acq of Sign Making Equip for DPW		4.81					4.81
4253 Open Space Parks		20,296.00					20,296.00
4267 2012 Road Resurf & Sidewalk & Curb Improv Prog		2,069.19		285.00			1,784.19
4270 Generators		615.65		570.00			45.65
4272 Library Roof Drainage	25,000.00						25,000.00
4273 Stormwater - Tokoloka & Dearborn	1,733.28	171,000.00		285.00			172,448.28
03-2013 Votee Turf Field		428,326.16		11.00			428,315.16
06-2013 Police & Fire Equipment		22,172.70		5,307.18			16,865.52
16-2013 ADA Bathrooms - Belle	20,125.00						20,125.00
21-2013 Ayets Lozier - CDBG				-			
25-2014 2014 Roads	145,926.00	1,900,000.00		932,305.72			1,113,620.28
26-2014 Stormwater		924,800.00		1,477.10			923,322.90
28-2014 Audible Alert System	15,000.00	285,000.00		452.10			299,547.90
29-2014 DPW Vehicles & Equipment	24,000.00	456,000.00		480,000.00			
46-2014 Various Purchases	100,000.00			39,950.00			60,050.00
23-2015 Multipurpose			416,000.00	136,675.88			279,324.12
26-2015 Fire Equipment			30,000.00	28,396.64			1,603.36
27-2015 Guardrails			30,000.00	59.54			29,940.46
44-2015 Multipurpose			1,678,000.00				1,678,000.00
Total	1,468,927.20	5,011,572.77	2,154,000.00	1,981,087.19	-	-	6,653,412.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXXXX	XX	379,962.07	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	87,400.00	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	160,350.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80031-05	307,012.07		XXXXXXXXXX	XX
		467,362.07		467,362.07	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years or Grants	
Multipurpose	416,000.00		395,200.00		20,800.00			
Fire Equipment	30,000.00				30,000.00			
Guardrails	30,000.00				30,000.00			
Multipurpose	1,678,000.00		1,511,450.00		79,550.00		87,000.00	
Total 80032-00	2,154,000.00		1,906,650.00		160,350.00		87,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	222,512.37	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	222,512.37		XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	-		XXXXXXXXXX	XX
		222,512.37		222,512.37	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 153,360,006.23
- 2. Amount of Item 1 Collected in 2015 (*) \$ 1,542,471,382.95
- 3. Seventy (70) percent of Item 1 \$ 107,352,004.36

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____ -
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>6,523,559.60</u>	\$ <u>6,523,559.60</u>