

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 39,776
 NET VALUATION TAXABLE 2020 5,152,540,200
 MUNICODE 0260

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **TEANECK**, County of **BERGEN**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowmanllp.com
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Issa Abbasi**, am the Chief Financial Officer, License # **N-1715**, of the **TOWNSHIP** of **TEANECK**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature iabbasi@teanecknj.gov
 Title Chief Financial Officer
 Address 818 Teaneck Road
 Phone Number (201) 837-1600
 Fax Number (201) 837-1222

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

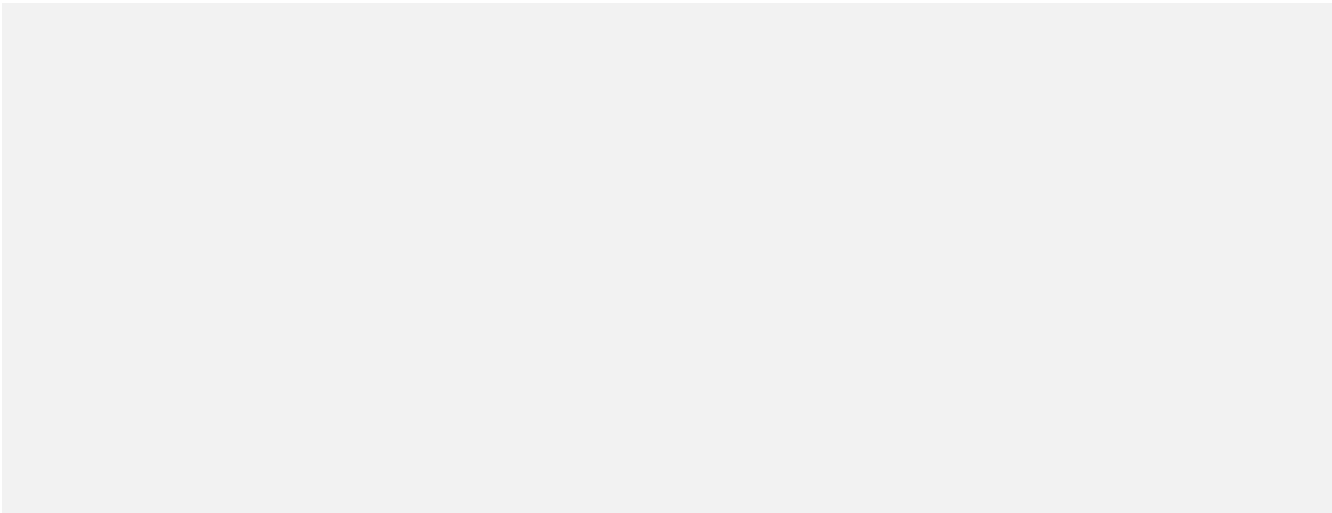
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of TEANECK as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Daniel M. DiGangi
(Registered Municipal Accountant)

Bowman and Company
(Firm Name)

601 White Horse Road
(Address)

Voorhees, NJ 08403
(Address)

856-782-2891
(Phone Number)

(Fax Number)

Certified by me
this 13th day March, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF TEANECK
Chief Financial Officer:	Issa Abbasi
Signature:	iabbasi@teanecknj.gov
Certificate #:	N-1715
Date:	3/3/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF TEANECK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002336

Fed I.D. #

TOWNSHIP OF TEANECK

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>490,330.43</u>	\$ <u>752,829.69</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

iabbasi@teanecknj.gov
Signature of Chief Financial Officer

3/4/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of TEANECK, County of BERGEN during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>ddigangi@bowmanllp.com</u>
Title	<u>Registered Municipal Accountant</u>

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,188,972,400.00

jtighe@teanecknj.gov
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF TEANECK
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	31,628,919.03	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	8,500.69
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	2,147.70	
CURRENT	940,346.34	
SUBTOTAL	942,494.04	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
SEWER RENTS RECEIVABLE	49,883.30	
REVENUE ACCOUNTS RECEIVABLE	49,328.25	
DUE TRUST OTHER FUND	52,278.82	
DUE ANIMAL CONTROL FUND	1,453.87	
DUE PUBLIC ASSISTANCE FUND	9,077.08	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	5,143,992.14	
DEFICIT	-	
page totals	37,877,426.53	8,500.69

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	37,877,426.53	8,500.69
APPROPRIATION RESERVES		4,283,360.63
ENCUMBRANCES PAYABLE		1,638,742.58
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		1,249,347.19
PREPAID TAXES		1,136,512.78
SEWER OVERPAYMENTS		78,154.60
ACCOUNTS PAYABLE		232,871.70
DUE TO STATE:		
MARRIAGE LICENCE		1,700.00
DCA TRAINING FEES		14,788.00
PREPAID TAX SALE DEPOSITS		1,000.00
LOCAL SCHOOL TAX PAYABLE		15,539,718.60
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		153,626.71
DUE COUNTY - ADDED & OMMITTED		0.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE OPEN SPACE FUND		888,428.31
DUE GENERAL CAPITAL FUND		254,626.72
RESERVE FOR STATE LIBRARY AID		157,793.82
RESERVE FOR TAX APPEALS		611,481.15
RESERVE FOR SEVERANCE LIABILITIES		5.07
RESERVE FOR CODIFICATION OF ORDINANCES		15,802.00
RESERVE FOR REVISION OF TAX MAPS		100,000.00
PAGE TOTAL	37,877,426.53	26,366,460.55

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	37,877,426.53	26,366,460.55
SUBTOTAL	37,877,426.53	26,366,460.55 "C"
SPECIAL EMERGENCY NOTE PAYABLE		2,692,000.00
RESERVE FOR RECEIVABLES		1,104,515.36
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,714,450.62
TOTALS	37,877,426.53	37,877,426.53

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Cash	12,278.77	
Due to Current Fund		9,077.08
Reserve for Public Assistance		3,201.69
TOTALS	12,278.77	12,278.77

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,045.55	
DUE TO -CURRENT FUND		4.20
DUE TO STATE OF NJ		1,453.87
RESERVE FOR ANIMAL CONTROL TRUST FUND		18,587.48
FUND TOTALS	20,045.55	20,045.55
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,229,259.13	
DUE FROM CURRENT FUND	888,428.31	
DUE FROM TRUST OTHER FUND FUND	600,000.00	
CONTRACTS PAYABLE		88,966.40
RESERVE FOR ENCUMBRANCES		13,508.13
FUND BALANCE		2,615,212.91
FUND TOTALS	2,717,687.44	2,717,687.44
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,096,779.11	
DUE FROM GENERAL CAPITAL FUND	4,745,484.67	
ACCOUNTS RECEIVABLE	171,001.40	
MISCELLANEOUS TRUST RESERVES		7,360,986.36
DUE FROM OPEN SPACE FUND		600,000.00
DUE FROM CURRENT FUND		52,278.82
OTHER TRUST FUNDS PAGE TOTAL	8,013,265.18	8,013,265.18

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Reserve for:				-
Premiums Received at Tax Sale	896,800.00	2,620,975.08	2,254,600.00	1,263,175.08
Tax Title Lien Redemptions	35.15	1,239,439.88	1,239,142.77	332.26
Bail Void Checks (Unclaimed Bail)	4,494.50			4,494.50
Police Outside Services	183,232.11	995,980.37	1,149,216.26	29,996.22
Street Opening and Other Deposits	1,294,022.30	33,305.00	72,949.00	1,254,378.30
POAA	41,058.71	2,365.00	1,663.12	41,760.59
Dedicated Fire Penalties	18,439.64	928.00	331.83	19,035.81
Elevator Inspections	30,362.00	39,737.00	32,285.00	37,814.00
Storm Recovery	328,063.38			328,063.38
Donations Historical Burial Grounds	25,844.00			25,844.00
Accumulated Absences	205,536.08			205,536.08
Recycling	124,231.09	34,372.26	62,742.18	95,861.17
Gifts and Donations	213,510.68	34,694.68	31,246.55	216,958.81
Zoning Escrow Deposits	122,773.35	156,796.60	180,872.27	98,697.68
Forfeited Property - Special Law Enforcement	1,047,398.01	182,419.57	266,518.66	963,298.92
Cedar Lane Special Improvement District	145,308.08	173,661.00	129,172.25	189,796.83
Self Insurance (Commission)	10,665.04	420,566.61	421,147.36	10,084.29
Workers' Compensation	294,479.35	1,030,000.00	1,037,751.03	286,728.32
Unemployment Compensation	40,747.44	109,352.33	100,354.00	49,745.77
Affordable Housing (HYATT)	302,182.25	6,501.42		308,683.67
COAH Fees	1,398,193.90	1,336.82	25,959.44	1,373,571.28
Bid Deposits	500.00			500.00
Green Acres	21,274.18	8,780.82	930.82	29,124.18
Encumbrances	157,703.82	(157,703.82)	(177,883.90)	177,883.90
Payroll Deductions Payable	336,120.81	23,871,252.41	23,857,751.90	349,621.32
Net Payroll		22,777,314.00	22,777,314.00	-
				-
				-
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				-
				-
				-
PAGE TOTAL	\$ 7,242,975.87	\$ 53,582,075.03	\$ 53,464,064.54	\$ 7,360,986.36

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	19,217,695.04	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	19,217,695.04
CASH	465,599.72	
DUE FROM CURRENT FUND	254,626.72	
FEDERAL AND STATE GRANTS RECEIVABLE	397,656.75	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	24,923,309.37	
UNFUNDED	28,967,695.04	
DUE TO -		
PAGE TOTALS	74,226,582.64	19,217,695.04

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	74,226,582.64	19,217,695.04
BOND ANTICIPATION NOTES PAYABLE		9,750,000.00
GENERAL SERIAL BONDS		24,780,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		143,309.37
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,909,241.44
UNFUNDED		10,377,236.61
RESERVE FOR PAYMENT OF DEBT		128,302.87
ENCUMBRANCES PAYABLE		300,065.67
CONTRACTS PAYABLE		2,642,132.96
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		139,850.07
DOWN PAYMENTS ON IMPROVEMENTS		-
DUE TRUST OTHER FUND		4,745,484.67
CAPITAL FUND BALANCE		93,263.94
	74,226,582.64	74,226,582.64

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	275,492.10	32,252,574.14	899,147.21	31,628,919.03
Grant Fund		881,460.14		881,460.14
Trust - Animal Control		20,045.55		20,045.55
Trust - Assessment				-
Trust - Municipal Open Space		1,229,259.13		1,229,259.13
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	17,389.35	3,234,606.70	155,216.94	3,096,779.11
Trust - Arts and Cultural				-
General Capital		465,599.72		465,599.72
Public Assistance Trust Fund		12,278.77		12,278.77
UTILITIES:				-
				-
				-
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				-
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				-
Total	292,881.45	38,095,824.15	1,054,364.15	37,334,341.45

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ddigangi@bowmanllp.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America:	
Current Fund -- General	32,717,084.48
Current Fund -- Petty Cash	1,800.00
Animal Control Fund	20,045.55
Trust Other Fund -- Payroll	85,783.21
Trust Other Fund --Clearing	712,584.17
Trust Other Fund	18,968.43
Trust Other Fund - HYATT	306,072.54
Trust Other Fund -- Escrow	669,406.59
Public Assistance Trust Fund	12,278.77
General Capital Fund	197,130.92
General Capital Fund	268,468.80
PNC Bank:	
Trust Other Fund -- COAH	1,373,578.37
Bogota Savings Bank:	
Current Fund -- General	377,831.93
Trust Other Fund	-
Valley National Bank:	
Trust Other Fund -- Workers Compensation	31,025.39
Trust Other Fund -- General Liability	37,188.00
Lakeland Bank:	
Open Space Trust Fund	1,229,259.13
Current Fund -- General	37,317.87
PAGE TOTAL	38,095,824.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Federal Grants:						-
CDBG - Bergen County ADA Curb Ramps				98,462.00		98,462.00
Bullet Proof Vest Fund			6,233.34	6,233.34		-
Firefighter Assistance				45,409.09		45,409.09
Drive Sober or Get Pulled Over			4,840.00	4,840.00		-
State Grants:						-
Pedestrian Safety & Education Grant			4,750.00	4,750.00		-
Fire Sprinkler Advisory Grant	1,000.00					1,000.00
Body Armor Replacement			8,473.78	8,473.78		-
Sustainable Energy			5,000.00	10,000.00		5,000.00
Municipal Alliance on Alcohol and Drug Abuse:						-
Teaneck Against Substance Abuse	11,957.00					11,957.00
Recycling Tonnage Grant	-		30,491.25	30,491.25		-
Clean Communities Grant	-		65,995.71	65,995.71		-
NJ Environmental Commission Grant	446.00					446.00
Community Resources Garden Grant			76,500.00	85,000.00		8,500.00
NJDOT - Tyron Avenue			172,500.00	230,000.00		57,500.00
NJDOT - Elizabeth Avenue			140,582.77	217,000.00		76,417.23
NJ Council for Humanities			5,850.00	6,500.00		650.00
PAGE TOTALS	13,403.00	-	521,216.85	813,155.17	-	305,341.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
CDBG - Bergen County ADA Curb Ramps	-		98,462.00	98,462.00			-
NJ Emergency Management Assistance	20,000.00						20,000.00
Firefighter Assistance		49,950.00					49,950.00
FEMA - Assistance to Firefighters	41,856.82						41,856.82
FEMA - Assistance to Firefighters Match	9,895.00			1,230.00			8,665.00
Emergency Management Grant	5,000.00						5,000.00
COPS in Shops	2,982.40						2,982.40
Drive Sober or Get Pulled Over	15,300.00	5,500.00					20,800.00
Click it or Ticket Grant	20,000.00	5,500.00					25,500.00
Distracted Driving Grant	12,100.00	5,500.00					17,600.00
Non-Motorized Safety Grant	14,860.00	19,875.00					34,735.00
State Grants:							-
Drunk Driving Enforcement Fund	26,825.24	3,691.32		5,497.00			25,019.56
Pedestrian Safety & Education Grant	36,000.00			12,000.00			24,000.00
Fire Sprinkler Advisory Grant	0.84						0.84
Body Armor Replacement	-	9,053.88					9,053.88
Sustainable Energy	-	10,000.00					10,000.00
Green Communities Grant	1,199.48						1,199.48
PAGE TOTALS	206,019.78	109,070.20	98,462.00	117,189.00	-	-	296,362.98

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	206,019.78	109,070.20	98,462.00	117,189.00	-	-	296,362.98
State Grants:							-
Municipal Alliance on Alcohol and Drug Abuse:							-
Teaneck Against Substance Abuse	10,239.40			2,715.26			7,524.14
Recycling Tonnage Grant	247,070.90	32,278.72					279,349.62
Clean Communities Grant	257,102.25	73,192.57					330,294.82
Alcohol Education and Rehabilitation Grant	2,546.33	401.87					2,948.20
NJ Environmental Commission	1,000.00						1,000.00
Community Resources Garden Grant	56,471.25		85,000.00	100,539.60			40,931.65
Library Expansion Grant	38,422.00						38,422.00
NJDOT - Tyron Avenue			230,000.00	230,000.00			-
NJDOT - Elizabeth Avenue			217,000.00	178,209.83			38,790.17
NJ Council for Humanities			6,500.00				6,500.00
Stigma Free Alliance Grant	1,860.00						1,860.00
Garden To Nature Grant	4,500.00	500.00					5,000.00
Local Grants:							-
Side by Side Grant		1,000.00					1,000.00
Scholarship America		1,000.00					1,000.00
							-
PAGE TOTALS	825,231.91	217,443.36	636,962.00	628,653.69	-	-	1,050,983.58

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
Federal Grants:						-
CDBG - Bergen County ADA Curb Ramps				98,462.00	(98,462.00)	-
Bullet Proof Vest Fund				6,233.34		6,233.34
Firefighter Assistance				45,409.09	(45,409.09)	-
Drive Sober or Get Pulled Over	5,500.00			4,840.00	(5,500.00)	4,840.00
Click it or Ticket Grant	5,500.00				(5,500.00)	-
Distracted Driving Grant	5,500.00				(5,500.00)	-
Non-Motorized Safety Grant	19,875.00				(19,875.00)	-
State Grants:						-
Drunk Driving Enforcement Fund	3,691.32				(3,691.32)	-
Pedestrian Safety & Education Grant				4,750.00		4,750.00
Body Armor Replacement	9,053.88			8,473.78	(9,053.88)	8,473.78
Sustainable Energy				10,000.00	(10,000.00)	-
Recycling Tonnage Grant	32,278.72			30,491.25	(32,278.72)	30,491.25
Clean Communities Grant	73,192.57			65,995.71	(73,192.57)	65,995.71
Alcohol Education and Rehabilitation Grant	401.87				(401.87)	-
Community Resources Garden Grant				85,000.00	(85,000.00)	-
NJDOT - Tyron Avenue				230,000.00	(230,000.00)	-
NJDOT - Elizabeth Avenue				217,000.00	(217,000.00)	-
PAGE TOTALS	154,993.36	-	-	806,655.17	(840,864.45)	120,784.08

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	154,993.36	-	-	806,655.17	(840,864.45)	120,784.08
State Grants:						-
NJ Council for Humanities				6,500.00	(6,500.00)	-
Garden to Nature Grant	500.00				(500.00)	-
Local Grants:						-
Scholarship America Grant	1,000.00				(1,000.00)	-
Side by Side Grant	1,000.00				(1,000.00)	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	157,493.36	-	-	813,155.17	(849,864.45)	120,784.08

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	13,742,277.60
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	94,433,784.00
Paid	92,636,343.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	15,539,718.60	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.	108,176,061.60	108,176,061.60

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	520,327.81
Interest Earned	XXXXXXXXXX	
Expenditures	520,327.81	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	520,327.81	520,327.81

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	112,119.19
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	14,937,891.82
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	627,511.82
Due County for Added and Omitted Taxes	XXXXXXXXXX	153,626.71
Paid	15,677,522.83	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	153,626.71	XXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	15,831,149.54	15,831,149.54

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	167,196.00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy		XXXXXXXXXX	167,196.00
Paid		167,196.00	XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
		167,196.00	167,196.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,075,000.00	5,075,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	10,017,198.45	7,394,240.55	(2,622,957.90)
Added by N.J.S. 40A:4-87 (List on 17a)	636,962.00	636,962.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	10,654,160.45	8,031,202.55	(2,622,957.90)
Receipts from Delinquent Taxes	925,000.00	919,427.71	(5,572.29)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	54,012,907.98	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,065,719.66	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	56,078,627.64	58,184,108.23	2,105,480.59
	72,732,788.09	72,209,738.49	(523,049.60)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	167,392,618.06
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	94,433,784.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	15,565,403.64	xxxxxxxxxx
Due County for Added and Omitted Taxes	153,626.71	xxxxxxxxxx
Special District Taxes	167,196.00	xxxxxxxxxx
Municipal Open Space Tax	520,327.81	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,631,828.33
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	58,184,108.23	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	169,024,446.39	169,024,446.39

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		72,095,826.09
2020 Budget - Added by N.J.S. 40A:4-87		636,962.00
Appropriated for 2020 (Budget Statement Item 9)		72,732,788.09
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		1,615,446.00
Total General Appropriations (Budget Statement Item 9)		74,348,234.09
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		74,348,234.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	66,828,026.35	
Paid or Charged - Reserve for Uncollected Taxes	1,631,828.33	
Reserved	4,283,360.63	
Total Expenditures		72,743,215.31
Unexpended Balances Canceled (see footnote)		1,605,018.78

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,105,480.59
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	1,605,018.78
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	709,687.71
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	2,222,913.71
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	244.29
COVID Special Emergency	XXXXXXXXXX	2,351,426.14
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	2,622,957.90	XXXXXXXXXX
Delinquent Tax Collections	5,572.29	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	59,852.65	XXXXXXXXXX
Refund of Prior Year Revenues	216,458.74	XXXXXXXXXX
Senior Citizen and Veteran Deductions Disallowed from Prior Year Taxes	3,813.01	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,086,116.63	XXXXXXXXXX
	8,994,771.22	8,994,771.22

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Refund of Prior Year Expenditures	\$23,977.62
Returned Check Fees	1,340.00
Shared Services	2,125.81
Fire District LEA Rebate Fees	46,403.88
Payments in Lieu of Taxes	124,419.00
Police Outside Service Administrative Fees	287,646.04
Duplicate Tax Bill Fees	1,810.40
Miscellaneous	80,645.17
Engineer Plan Review Fees	20,248.00
MVC Inspections	350.00
Sewer Connection Fees	114,000.00
FEMA Reimbursement	4,183.05
Senior Citizen and Veteran Administrative Fee	2,538.74
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	709,687.71

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	6,703,333.99
2.	XXXXXXXXXX	
3. Excess Resulting from 2020 Operations	XXXXXXXXXX	6,086,116.63
4. Amount Appropriated in the 2020 Budget - Cash	5,075,000.00	XXXXXXXXXX
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2020	7,714,450.62	XXXXXXXXXX
	12,789,450.62	12,789,450.62

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	31,628,919.03
Investments	
Sub Total	31,628,919.03
Deduct Cash Liabilities Marked with "C" on Trial Balance	26,366,460.55
Cash Surplus	5,262,458.48
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	2,451,992.14
Cash Deficit #	
Total Other Assets	2,451,992.14
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	7,714,450.62

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ 166,800,850.64
or			
(Abstract of Ratables)			\$ _____
2. Amount of Levy Special District Taxes			\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 1,640,652.93
5a. Subtotal 2020 Levy	\$ 168,441,503.57		
5b. Reductions due to tax appeals **	\$ _____		
5c. Total 2020 Tax Levy			\$ 168,441,503.57
6. Transferred to Tax Title Liens			\$ _____
7. Transferred to Foreclosed Property			\$ _____
8. Remitted, Abated or Canceled			\$ 108,539.17
9. Discount Allowed			\$ _____
10. Collected in Cash: In 2019	\$ 1,021,397.46		
In 2020 *	\$ 166,245,470.60		
Homestead Benefit Credit	\$ _____		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 125,750.00		
Total To Line 14	\$ 167,392,618.06		
11. Total Credits			\$ 167,501,157.23
12. Amount Outstanding December 31, 2020			\$ 940,346.34
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	99.37%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 167,392,618.06
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ 167,392,618.06

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 167,392,618.06
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 167,392,618.06
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 168,441,503.57
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.38%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 167,392,618.06
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 167,392,618.06
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 168,441,503.57
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.38%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	3,750.69
2. Sr. Citizens Deductions Per Tax Billings	19,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	107,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	3,813.01
9. Received in Cash from State	XXXXXXXXXX	126,936.99
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	8,500.69	XXXXXXXXXX
	136,750.69	136,750.69

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	19,250.00	
Line 3	107,250.00	
Line 4	1,500.00	
Sub - Total	128,000.00	
Less: Line 7	2,250.00	
To Item 10, Sheet 22	125,750.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		980,060.39	XXXXXXXXXX
A. Taxes	970,956.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	9,103.99	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	62,297.99
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		3,813.01	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -		XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	921,575.41
8. Totals		983,873.40	983,873.40
9. Balance Brought Down		921,575.41	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	919,427.71
A. Taxes	910,323.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	9,103.99	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens			XXXXXXXXXX
13. 2020 Taxes		940,346.34	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	942,494.04
A. Taxes	942,494.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,861,921.75	1,861,921.75

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **99.76%**

17. Item No.14 multiplied by percentage shown above is **940,232.05** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020		XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020

Realized in 2020 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	12,400,000.00	
Issued	XXXXXXXXXX	13,280,000.00	
Paid	900,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	24,780,000.00	XXXXXXXXXX	
	25,680,000.00	25,680,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,900,000.00
2021 Interest on Bonds*		\$ 481,218.76	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 481,218.76

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	1,000,000.00	13,280,000.00	8/1/2020	Various
Total	1,000,000.00	13,280,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
DOWNTOWN BUSINESS IMPROVEMENT LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	80,000.00	
Issued	XXXXXXXXXX		
Paid	40,000.00	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	40,000.00	XXXXXXXXXX	
	80,000.00	80,000.00	
2021 Loan Maturities			\$ 40,000.00
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ 40,000.00
GREEN ACRES LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX	109,161.34	
Issued	XXXXXXXXXX		
Paid	5,851.97	XXXXXXXXXX	
Outstanding - December 31, 2020	103,309.37	XXXXXXXXXX	
	109,161.34	109,161.34	
2021 Loan Maturities			\$ 5,969.60
2021 Interest on Loans			\$ 2,036.48
Total 2021 Debt Service for LOAN			\$ 8,006.08

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 2,692,000.00	\$ 16,152.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2014 Road Improvements	900,000.00	6/28/2018	900,000.00	06/25/21	1.5000%	47,370.00	13,500.00	06/25/21
Stormwater Drainage Improvements	950,000.00	6/28/2018	950,000.00	06/25/21	1.5000%	12,030.00	14,250.00	06/25/21
Emergency Services Equipment	285,000.00	6/28/2018	285,000.00	06/25/21	1.5000%	15,000.00	4,275.00	06/25/21
DPW Vehicle and Equipment	456,000.00	6/28/2018	456,000.00	06/25/21	1.5000%	50,670.00	6,840.00	06/25/21
Various Public Improvements and Acquisition of								
IT Equipment	2,409,000.00	6/28/2018	2,409,000.00	06/25/21	1.5000%	107,550.00	36,135.00	06/25/21
Various Public Improvements and Acquisition of								
IT Equipment	4,750,000.00	6/28/2019	4,750,000.00	06/25/21	1.5000%		71,250.00	06/25/21
Page Totals	9,750,000.00		9,750,000.00			232,620.00	146,250.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
2002-3706	10,391.00						10,391.00	
2007-4027	799.90	33,351.76					799.90	33,351.76
2008-4074	3,545.48						3,545.48	
2009-4138	1,058.86						1,058.86	
2011-4215	7,470.09	86,000.00			84,715.49		8,754.60	
2011-4219	1,322.00						1,322.00	
2011-4222		207.49					207.49	
2011-4223	9,888.38	7,147.99					17,036.37	
2011-4235		104,998.36					104,998.36	
2011-4236		11,551.73					11,551.73	
2011-4238	4,557.23	10,298.66					14,855.89	
2011-4240		1,982.57					1,982.57	
2011-4242	4.81						4.81	
2011-4253	9,988.59						9,988.59	
2012-4267		264,704.77					264,704.77	
2012-4270/2013-22		1,541.99					670.99	871.00
2012-4272	25,000.00						25,000.00	
2012-4273		8,506.05					8,506.05	
2013-03		283,989.78					-	283,989.78
Page Total	74,026.34	814,281.15	-	-	84,715.49	-	485,379.46	318,212.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	74,026.34	814,281.15	-	-	84,715.49	-	485,379.46	318,212.54
2013-06		1,868.90					1,868.90	
2013-16	20,125.00						20,125.00	
2014-25		15,655.59					-	15,655.59
2014-28		11,049.42			2,599.48		-	8,449.94
2014-46	38,899.85						38,899.85	
2015-23		3,322.14					3,322.14	
2015-26	1,603.36						1,603.36	
2015-44		100,978.70			13,557.02		87,421.68	
2016-16	540,922.38						540,922.38	
2016-18		460,303.56			434,900.80	61,505.03	85,057.79	1,850.00
2017-10		198,265.45			(224,638.63)		-	422,904.08
2018-24.1		37,412.27					-	37,412.27
2018-24.2		74.00					-	74.00
2018-24.3	8,800.00	285,700.00					8,800.00	285,700.00
2018-24.4		133,778.84			154,379.77	25,120.93	0.00	4,520.00
2018-24.5		320,185.24					-	320,185.24
2018-24.7	1,905.00	38,095.00					1,905.00	38,095.00
2018-24.8		2,852,819.53			1,242,276.62		-	1,610,542.91
PAGE TOTALS	686,281.93	5,273,789.79	-	-	1,707,790.55	86,625.96	1,275,305.56	3,063,601.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	686,281.93	5,273,789.79	-	-	1,707,790.55	86,625.96	1,275,305.56	3,063,601.57
2018-24.9		68,000.00			16,278.94		-	51,721.06
2018-24.10	710.00	9,290.00					710.00	9,290.00
2018-24.11	25,000.00				25,000.00		-	
2018-24.12	4,770.00	95,230.00					4,770.00	95,230.00
2019-40.1	2,500.00	47,500.00					2,500.00	47,500.00
2019-40.2	8,000.00	152,000.00			88,903.27		-	71,096.73
2019-40.3	10,000.00	190,000.00					10,000.00	190,000.00
2019-40.4	241,770.00	2,218,250.00			2,218,502.20		-	241,517.80
2019-40.5	22,500.00	427,500.00					22,500.00	427,500.00
2019-40.6	4,500.00	85,500.00					4,500.00	85,500.00
2019-40.7	150,650.00	249,350.00					150,650.00	249,350.00
2019-40.8	7,150.00	135,350.00			61,295.50		-	81,204.50
2019-40.9	5,000.00	95,000.00					5,000.00	95,000.00
2019-40.10	51,250.00	973,750.00			45,844.12		5,405.88	973,750.00
2019-40.11	12,500.00	237,500.00			104,500.00		-	145,500.00
2019-40.12	29,750.00	565,250.00			414,203.69		-	180,796.31
2019-40.13	16,000.00	304,000.00			251,004.80		-	68,995.20
2020-28.1			170,000.00		113,916.56		-	56,083.44
PAGE TOTALS	1,278,331.93	11,127,259.79	170,000.00	-	5,047,239.63	86,625.96	1,481,341.44	6,133,636.61

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,278,331.93	11,127,259.79	170,000.00	-	5,047,239.63	86,625.96	1,481,341.44	6,133,636.61
2020-28.2			2,315,000.00				315,100.00	1,999,900.00
2020-28.3			701,500.00				33,600.00	667,900.00
2020-28.4			1,655,000.00				79,200.00	1,575,800.00
PAGE TOTALS	1,278,331.93	11,127,259.79	4,841,500.00	-	5,047,239.63	86,625.96	1,909,241.44	10,377,236.61

Sheet 35.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	105,950.07
Received from 2020 Budget Appropriation *	XXXXXXXXXX	255,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	221,100.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	139,850.07	XXXXXXXXXX
	360,950.07	360,950.07

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Acquisition of Equipment	171,000.00	161,800.00	8,200.00	8,200.00
Reconstruction of Various Roads	2,315,000.00	1,999,900.00	315,100.00	100,100.00
Recreation Improvements	701,500.00	667,900.00	33,600.00	33,600.00
Building Improvements	1,655,000.00	1,575,800.00	79,200.00	79,200.00
Total	4,842,500.00	4,405,400.00	436,100.00	221,100.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	92,209.79
Premium on Sale of Bonds	xxxxxxxxx	91,054.15
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue	90,000.00	xxxxxxxxx
Balance - December 31, 2020	93,263.94	xxxxxxxxx
	183,263.94	183,263.94

