



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0260_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
LIZETTE	P	PARKER	6/30/2018	LPARKER@TEANECKNJ.GOV

Chief Administrative Officer

WILLIAM		BROUGHTON		WBROUGHTON@TEANECKNJ.GOV
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Chief Financial Officer

CHRISTINE	L	BROWN		CBROWN@TEANECKNJ.GOV
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Municipal Clerk

JAIME	L	EVELINA		JEVELINA@TEANECKNJ.GOV
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JASON		CASTLE	6/30/2018	JCASTLE@TEANECKNJ.GOV
MOHAMMED		HAMEEDUDDIN	6/30/2016	M.HAMEED@TEANECKNJ.GOV
ELIE	Y	KATZ	6/30/2018	KATZ07666@TEANECKNJ.GOV
HENRY	J	PRUITT	6/30/2016	HPRUITT@TEANECKNJ.GOV
MARK	J	SCHWARTZ	6/30/2016	MSCHWARTZ@TEANECKNJ.GOV
ALAN		SOHN	6/30/2018	ASOHN@TEANECKNJ.GOV

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.915	\$53,286,842.66	35.61%	\$3,456.87	Municipal Purpose Tax	ACTUAL	\$53,302,262.04
Municipal Library	0.030	\$1,732,615.42	1.16%	\$113.34	Municipal Library	ACTUAL	\$1,717,499.56
Municipal Open Space	0.010	\$582,121.09	0.39%	\$37.78	Municipal Open Space	ESTIMATED	\$582,121.09
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$177,037.48
Local School District	1.415	\$82,351,466.00	55.03%	\$5,345.87	Local School District	ESTIMATED	\$84,410,252.65
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.199	\$11,576,775.84	7.74%	\$751.82	County Purposes	ESTIMATED	\$11,810,878.25
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.002	\$128,327.83	0.09%	\$7.56	County Open Space	ESTIMATED	\$128,327.83
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.571	\$149,658,148.84	100.00%	\$9,713.24	Total ESTIMATED amount to be raised by taxes		\$152,128,378.90
Total Taxable Valuation as of October 1, 2014 <u>\$5,821,210,873.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>15,794,411.11</u>		
Current Year Average Residential Assessment <u>\$377,800.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>68,106,287.57</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$97,108,617.30</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$149,420,493.76</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,707,885.14</u>		
0.915	0.916	0.11%			Total Amount to be Raised by Taxes <u>\$152,128,378.90</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.22%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$53,286,842.66	\$53,302,262.04	0.03%	\$15,419.38		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>147,502,714.50</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>150,172,875.03</u>		
\$3,456.87	\$3,460.65	0.11%	\$3.78		% of Taxes Collected, CY 2014 <u>98.22%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2014 <u>\$1,193,023.03</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	96.72%	\$2,950,000.00	\$3,050,000.00	\$6,000,000.00	\$6,000,000.00							
08	Local Revenue	-6.89%	(\$249,443.66)	\$3,618,193.66	\$3,368,750.00	\$3,368,750.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$3,379,296.00	\$3,379,296.00	\$3,379,296.00							
08	Uniform Construction Code Fees	-0.39%	(\$3,698.00)	\$943,698.00	\$940,000.00	\$940,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-53.81%	(\$185,036.53)	\$343,889.27	\$158,852.74	\$158,852.74							
08	Other Special Items	-61.26%	(\$1,166,394.59)	\$1,903,906.96	\$737,512.37	\$737,512.37							
15	Receipts from Delinquent Taxes	-51.18%	(\$1,258,184.51)	\$2,458,184.51	\$1,200,000.00	\$1,200,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-5.26%	(\$2,961,335.36)	\$56,263,597.40	\$53,302,262.04	\$53,302,262.04							
07	Minimum Library Tax	#DIV/0!	\$1,717,499.56		\$1,717,499.56	\$1,717,499.56							
54	Open Space Levy Tax	-13.87%	(\$80,874.95)	\$582,986.29	\$502,111.34		\$502,111.34						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.69%	(\$1,227,468.04)	\$72,543,752.09	\$71,316,284.05	\$70,814,172.71	\$502,111.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20 General Government	27.00	4.00	-4.00%	(\$145,706.92)	\$3,640,087.50	\$3,494,380.60	\$3,320,527.90	\$173,852.70								
21 Land-Use Administration			#DIV/0!	\$0.00		\$0.00										
22 Uniform Construction Code	11.00	3.00	0.10%	\$1,009.12	\$1,023,458.20	\$1,024,467.30	\$1,024,467.30									
23 Insurance			0.80%	\$62,873.00	\$7,845,802.00	\$7,908,675.00	\$7,908,675.00									
25 Public Safety	205.00	45.00	1.42%	\$325,843.30	\$22,972,342.50	\$23,298,185.90	\$23,298,185.90									
26 Public Works	62.00		-6.07%	(\$458,705.00)	\$7,561,715.00	\$7,103,010.00	\$7,103,010.00									
27 Health and Human Services	9.00	1.00	-0.04%	(\$363.06)	\$973,119.00	\$972,755.90	\$972,755.90									
28 Parks and Recreation	11.00	250.00	0.35%	\$6,913.80	\$2,000,788.00	\$2,007,701.80	\$2,007,701.80									
29 Education (including Library)	23.00	30.00	-0.27%	(\$6,371.00)	\$2,344,419.00	\$2,338,048.00	\$2,338,048.00									
30 Unclassified			-0.73%	(\$10,100.00)	\$1,387,600.00	\$1,377,500.00	\$1,377,500.00									
31 Utilities and Bulk Purchases			3.10%	\$199,760.90	\$6,439,850.00	\$6,639,610.90	\$6,639,610.90									
32 Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00										
35 Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00									
36 Statutory Expenditures			10.92%	\$749,028.40	\$6,862,056.30	\$7,611,084.80	\$7,611,084.80									
37 Judgements			#DIV/0!	\$0.00		\$0.00										
42 Shared Services			#DIV/0!	\$10,000.00		\$10,000.00		\$10,000.00								
43 Court and Public Defender	8.00		1.09%	\$5,263.90	\$481,335.00	\$486,598.90	\$486,598.90									
44 Capital			#DIV/0!	\$87,400.00	\$0.00	\$87,400.00	\$87,400.00									
45 Debt			4.83%	\$123,715.80	\$2,561,798.70	\$2,685,514.50	\$2,685,514.50									
46 Deferred Charges			0.11%	\$1,192.50	\$1,040,161.00	\$1,041,353.50	\$1,041,353.50									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00										
50 Reserve for Uncollected Taxes			-24.65%	(\$885,823.25)	\$3,593,708.30	\$2,707,885.10	\$2,707,885.10									
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00										
Total	356.00	333.00	0.09%	\$65,931.81	\$70,748,240.90	\$70,814,172.71	\$70,630,319.97	\$183,852.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
				X		
				Capital Surplus	\$222,512.37	Depleted, no expectations for future surplus
	X			State Tax Appeals	\$5,000,000.00	Pending tax appeal case, set for trial late 2015
X				Tax Appeal Refunding Emergency	\$744,000.00	Last year of funding for three year special emergency

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	130	\$24,888,700.00	0.50%	15A Public Schools	11	\$83,051,800.00	14.78%
2 Residential	11,108	\$4,197,307,300.00	83.59%	15B Other Schools	14	\$79,126,800.00	14.08%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	186	\$218,482,200.00	38.89%
4A Commercial	390	\$523,577,300.00	10.43%	15D Church and Charities	80	\$94,300,500.00	16.79%
4B Industrial	15	\$36,765,600.00	0.73%	15E Cemeteries & Graveyards	1	\$257,700.00	0.05%
4C Apartments	62	\$233,785,900.00	4.66%	15F Other Exempt	41	\$86,589,200.00	15.41%
5A/5B Railroad	1		0.00%				
6A/6B Business Personal Property	1	\$4,691,390.00	0.09%				
Total	11,707	\$5,021,016,190.00	100.00%	Total	333	\$561,808,200.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$5,021,016,190.00		2.77%			
Total # of property tax appeals filed in 2014		County Tax Board		1,170.00			
		State Tax Court		113.00			
Number of 2014 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				267.00			
Amount paid out by municipality for tax appeals in 2014				\$1,782,517.26			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption		\$110,200.00	\$10,000,000.00	\$257,000.00
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	110,200.00	10,000,000.00	257,000.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00		113,524.96	\$49,000.00		\$2,450.00	\$56,194.96	\$5,880.00
Supervisory Staff (Department Heads & Managers)	14.00		2,247,013.70	\$1,593,938.52		\$239,090.78	\$254,590.55	\$159,393.85
Police Officers (Including Superior Officers)	95.00		16,941,755.34	\$10,784,260.55	\$504,800.00	\$2,696,065.14	\$1,664,032.22	\$1,292,597.43
Fire Fighters (Including Superior Officers)	91.00		16,111,800.29	\$9,612,860.51	\$430,610.00	\$2,403,215.13	\$1,656,420.55	\$2,008,694.10
All Other Union Employees not listed above	17.00		14,062,369.34	\$8,372,423.70	\$536,139.00	\$1,004,690.84	\$2,278,317.63	\$1,870,798.17
All Other Non-Union Employees not listed above	132.00	333.00	4,059,756.68	\$3,165,692.58	\$31,000.00	\$158,284.63	\$353,143.29	\$351,636.18
Totals	356.00	333.00	53,536,220.31	\$33,578,175.86	\$1,502,549.00	\$6,503,796.52	\$6,262,699.19	\$5,688,999.74

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	81.00	\$12,000.00	\$972,000.00
Parent & Child	32.00	\$19,200.00	\$614,400.00
Employee & Spouse (or Partner)	37.00	\$24,000.00	\$888,000.00
Family	139.00	\$30,000.00	\$4,170,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,198,000.00)
Subtotal	289.00	\$85,200.00	\$5,446,400.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	2	\$29,097.48	\$58,194.96
Employee Cost Sharing Contribution (enter as negative -)			(\$2,000.00)
Subtotal	2.00	\$29,097.48	\$56,194.96
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	1	\$12,000.00	\$12,000.00
Parent & Child	1	\$31,866.72	\$31,866.72
Employee & Spouse (or Partner)	2	\$20,464.44	\$40,928.88
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	4.00	\$64,331.16	\$84,795.60
GRAND TOTAL	295.00	\$178,628.64	\$5,587,390.56

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Local 820 Council 52, AFSCME	3579.13	\$394,197.98	X		
Teaneck Public Workers Association, Inc.	1865.25	\$287,600.58	X		
Public Works Supervisors Group of Teaneck	692.50	\$128,091.93	X		
Local #42, Firemen's Mutual Benevolent Association	5917.61	\$622,835.35	X		
The Professional Fire Officers Association of Teaneck	4473.29	\$612,962.09	X		
Management and Non-Affiliated Employees	3818.06	\$1,022,570.07		X	
Teaneck Police PBA Local # 215	6885.50	\$1,679,743.02	X		
Superior Officers Association of the Teaneck Police Dept	4578.50	\$1,293,800.50	X		
Totals	31809.84	\$6,041,801.52			
Total Funds Reserved as of end of 2014		\$28,691.43			
Total Funds Appropriated in 2015		\$150,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2016	2017	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$19,350,000.00	\$19,350,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$5,459,315.04	\$744,000.00	\$4,715,315.04				
Notes Outstanding	\$13,570,631.90	\$4,650,000.00	\$8,920,631.90				
Bonds Outstanding	\$17,069,000.00		\$17,069,000.00				
Loans and Other Debt	\$408,750.00		\$408,750.00				
Total (Current Year)	\$55,857,696.94	\$24,744,000.00	\$31,113,696.94				
Population (2010 census)	<u>39,776</u>						
Per Capita Gross Debt	<u>\$1,404.31</u>						
Per Capita Net Debt	<u>\$782.22</u>						
3 Yr. Average Property Valuation		<u>\$5,288,693,618.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.59%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$904,298.90	\$1,155,000.00	\$1,008,000.00	\$904,298.90	\$1,155,000.00	\$1,008,000.00	\$10,503,333.00
Bond Anticipation Notes - Interest	\$75,000.00	\$81,000.00	\$65,500.00	\$75,000.00	\$81,000.00	\$65,500.00	
Bonds - Principal	\$1,169,000.00	\$800,000.00	\$900,000.00	\$1,169,000.00	\$800,000.00	\$900,000.00	\$14,200,000.00
Bonds - Interest	\$408,210.25	\$387,000.00	\$373,500.00	\$408,210.25	\$387,000.00	\$373,500.00	\$3,083,750.00
Loans & Other Debt - Principal	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$160,000.00
Loans & Other Debt - Interest							
Total	\$2,596,509.15	\$2,463,000.00	\$2,387,000.00	\$2,596,509.15	\$2,463,000.00	\$2,387,000.00	\$27,947,083.00
Total Principal	\$2,113,298.90	\$1,995,000.00	\$1,948,000.00	\$2,113,298.90	\$1,995,000.00	\$1,948,000.00	\$24,863,333.00
Total Interest	\$483,210.25	\$468,000.00	\$439,000.00	\$483,210.25	\$468,000.00	\$439,000.00	\$3,083,750.00
% of Total Current Year Budget				<u>3.67%</u>			
Description				Debt Not Listed Above			
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases				\$89,005.44	\$89,005.44	\$89,005.44	\$89,005.44
Total Other							
Bond Rating				<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Rating				Aa2			
Year of Last Rating				2014			
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Teaneck Board of Education	Vehicle Maintenance		1/1/2015	12/31/2015	\$10,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
